

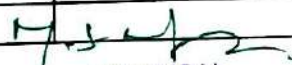
ABSTRACT - INCOME & EXPENDITURE - LAST FIVE YEARS

1) Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant highlighting the salary component, depreciation and excess of income over expenditure.

	Income Rs.	Salary component Rs.	Expenditure or amount spent					Excess of income over expenditure Rs.
			Amount spent on aquisition of capital assets Rs.	Expenditure other than capital assets Rs.	Total expenditure excluding salary component (including capital assets amount spent) Rs.	Depreciation Rs.	Total expenditure (including salary component) Rs.	
2018-19	8,41,07,432.98	5,98,64,658.96	46,85,628.90	1,00,12,176.07	1,46,97,804.97	8,18,573.12	7,45,62,463.93	1,34,12,024.21
2019-20	11,09,36,426.00	9,33,65,552.00	1,29,96,855.06	88,39,084.24	2,18,35,939.30	6,16,400.55	11,52,01,491.30	81,15,389.21
2020-21	8,18,53,702.00	7,21,15,750.00	26,23,311.09	78,60,335.26	1,04,83,646.35	4,81,060.40	8,25,99,396.35	13,96,556.34
2021-22	6,50,34,491.00	4,22,12,190.00	15,89,899.00	1,15,69,746.83	1,31,59,645.83	3,87,450.00	5,53,71,835.83	1,08,65,104.17
2022-23	2,05,86,287.00	1,25,06,147.00	25,65,800.00	72,02,896.65	97,68,696.65	3,20,310.73	2,22,74,843.65	5,56,932.62

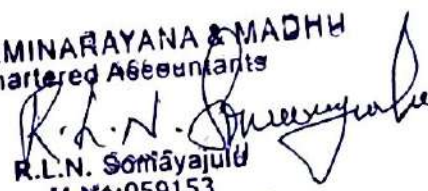
2) Statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.

	Income Rs.	Expenditure		
		Salary Component Rs.	Total expenditure excluding salary component (including capitol assets amount spent) Rs.	Total expenditure Rs.
2018-19	8,41,07,432.98	5,98,64,658.96	1,46,97,804.97	7,45,62,463.93
2019-20	11,09,36,426.00	9,33,65,552.00	2,18,35,939.30	11,52,01,491.30
2020-21	8,18,53,702.00	7,21,15,750.00	1,04,83,646.35	8,25,99,396.35
2021-22	6,50,34,491.00	4,22,12,190.00	1,31,59,645.83	5,53,71,835.83
2022-23	2,05,86,287.00	1,25,06,147.00	97,68,696.65	2,22,74,843.65


 PRINCIPAL
 Mrs. A.V.N.College
 Visakhapatnam



For LAXMINARAYANA & MADHU
Chartered Accountants



 R.L.N. Somayajulu
 M.No:059153
 Firm Reg. No:0117519



 CORRESPONDENT
 Mrs. A.V.N.College
 Visakhapatnam

Budget estimates

S No		2018-19	2019-20	2020-21	2021-22	2022-23
1	GROSS SALARIES	4,70,00,000.00	8,00,00,000.00	6,30,00,000.00	3,50,00,000.00	1,20,00,000.00
2	DEDUCTIONS	1,40,00,000.00	15,00,000.00	1,00,00,000.00	80,00,000.00	60,00,000.00
3	SCHOLARSHIPS	20,00,000.00	3,00,000.00	3,00,000.00	1,00,000.00	1,00,000.00
4	AUGMENTATION	50,00,000.00	1,30,00,000.00	30,00,000.00	15,00,000.00	25,00,000.00
5	LIBRARY	50,000.00	30,000.00	40,000.00	50,000.00	25,000.00
6	SPORTS	40,000.00	70,000.00	-	3,00,000.00	1,00,000.00
7	SEMINARS &	50,000.00	6,50,000.00	2,00,000.00	7,00,000.00	4,00,000.00
8	RECOGNITIONS & A	12,00,000.00	12,00,000.00	15,00,000.00	20,00,000.00	15,00,000.00
9	MAINTENANCE (ACA	50,00,000.00	70,00,000.00	50,00,000.00	50,00,000.00	60,00,000.00
10	OTHERS	10,00,000.00	5,00,000.00	4,00,000.00	6,00,000.00	8,00,000.00




 PRINCIPAL
 Mrs. A.V.N. COLLEGE
 VISAKHAPATNAM


 CORRESPONDENT
 Mrs. A.V.N. COLLEGE
 VISAKHAPATNAM



Chartered Accountant

Flat No. 104, Suraj Apartments, Opp. Simhadri Hospital, Krishna Nagar,
Maharanipeta, V:sakhapatnam - 530 002.
Ph : (O) 0891-2798484, E-mail : laxminarayanamadhu@gmail.com

Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam
Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

With Statement of Accounts

Financial Year 202122



Mrs. A V N COLLEGE,

Dr No.21-01-17, Beside KGH, Vellampeta, Visakhapatnam
Pin: 530001, Andhra Pradesh

AUDITORS' REPORT

We have audited the attached Statement of Accounts of A V N COLLEGE, Visakhapatnamas on 31st March 2022.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- The Balance Sheet and 'Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.



In the case of the Statement of Accounts of the state of affairs of the Institution as on 31st March 2022.

Place : Visakhapatnam

Date :

For LAXMINARAYANA & MADHU
Chartered Accountants

R.L.N. Somayajulu
M.No:059153

Firm Rgn. No:0117515

S No	BROAD ITEMS	2021-22	Payments	
1	GROSS SALARIES		3,47,13,619.00	3,47,13,619.00
2	DEDUCTIONS		74,98,571.00	74,98,571.00
3	SCHOLARSHIPS			64,355.00
		Govt scholarships	-	
		Endowment Scholarships	64,355.00	
4	INFRASTRUCTURE AUGMENTATION			15,85,638.00
		NEW CONSTRUCTIONS	15,10,638.00	
		DIGITAL EQUIPMENT,CC Cameras, Biometric,Printer	30,000.00	
		LAB EQUIPMENT	25,000.00	
		COMPUTERS	-	
		RESEARCH CENTER	-	
		Sports equipment	20,000.00	
5	LIBRARY			60,161.00
		BOOKS&Magazines	4,261.00	
		JOURNALS	20,000.00	
		INFLIBNET & Soul software	35,900.00	
6	SPORTS			2,60,000.00
		ORGANIZING SPORTS EVENTS	2,60,000.00	
7	RESEARCH, SEMINARS & TRAININGS			7,31,000.00
		INCENTIVE TO TEACHERS	80,000.00	
		FACULTY DEVELOPMENT PROGRAM	60,000.00	
		SEMINARS & WORKSHOPS	1,96,000.00	
		STAFF TRAINING	1,30,000.00	
		CAPACITY BUILDING PROG FOR STUDENTS	50,000.00	
		UGC Minor research project & Endowment research projects	30,000.00	
		ACADEMIC MEETINGS & Academic audit	1,85,000.00	
8	RECOGNITIONS & AFFILIATIONS	NAAC & Inspection, AU affiliation charges	20,26,690.00	20,26,690.00



9	MAINTENANCE (ACADEMIC & PHYSICAL)		63,02,483.83
	Office RECORDS maintainance	6,72,000.00	
	E Governance- Academic maintainance	-	
	Repairs & maintainance-equipment-Chemicals	66,000.00	
	Foreign students hostel maintainance	-	
	ELECTRICITY Bill & Electrical Repairs-maintainance	5,97,377.00	
	TELEPHONE, INTERNET BILLS & website maintainance	1,42,839.29	
	GREEN CAMPUS MAINTENANCE	55,600.00	
	LIBRARY MAINTENANCE	10,000.00	
	SECURITY GUARDS services-Campus maintainance	8,40,000.00	
	Laboratory maintainance	30,000.00	
	COMPUTERS, Xerox Annual maintainance charges	30,000.00	
	Advertisement Admissions Work Expenditure	2,82,600.00	
	Building repairs & Physical Support Facilities-maintainance	34,13,384.75	
	STATIONERY & PRINTING	95,714.79	
	FIRE EXTENGUISHERS- safety measures maintainance	66,968.00	
10	OTHERS	6,14,537.00	6,14,537.00
	Total	5,38,57,054.83	5,38,57,054.83
	Total expenditure Other than salaries in Rs	1,91,43,435.83	
	Total expenditure Other than salaries in lakhs		191.43

Summary

		Budget estimates	Actuals
1	GROSS SALARIES	3,50,00,000.00	3,47,13,619.00
2	DEDUCTIONS	80,00,000.00	74,98,571.00
3	SCHOLARSHIPS	1,00,000.00	64,355.00
4	AUGMENTATION	15,00,000.00	15,85,638.00
5	LIBRARY	50,000.00	60,161.00
6	SPORTS	3,00,000.00	2,60,000.00
7	TRAININGS	7,00,000.00	7,31,000.00
8	RECOGNITIONS & AFFILIATIONS	20,00,000.00	20,26,690.00
9	MAINTENANCE (ACADEMIC & PH	50,00,000.00	63,02,483.83
10	OTHERS	6,00,000.00	6,14,537.00
	Total	5,32,50,000.00	5,38,57,054.83

Closing Balance

2,13,90,010.36

7,52,47,065.19



M. S. Narayana
PRINCIPAL
Mrs. A.V.N. COLLEGE
VISAKHAPATNAM

[Signature]
CORRESPONDENT
Mrs. A.V.N. COLLEGE
VISAKHAPATNAM

Mrs A V N College Visakhapatnam							
Receipts and payments accounts for the year ended 31st March 2022							
Particulars	Number	Receipts		Particulars	Account No	Payments	
				Broad Item			
Opening Balances				GROSS SALARIES	GROSS SALARIES	3,47,13,619.00	3,47,13,619.00
Aided lecturers Salaries				DEDUCTIONS	DEDUCTIONS	74,98,571.00	74,98,571.00
Joint account	21167759325 and 21167759314	11,78,220.75		SCHOLARSHIPS	Endowment scholarships	64,355.00	64,355.00
Statutory deductions				INFRASTRUCTUR E AUGMENTATION	NEW CONSTRUCTIONS	15,10,638.00	
Govt Scholarship A/C	21167743881	13,53,778.66			DIGITAL EQUIPMENT,CC Cameras, Biometric,Printer	30,000.00	
					LAB EQUIPMENT	25,000.00	
					COMPUTERS	-	
UGC A/c	31480127360	36,18,108.25			RESEARCH CENTER	20,000.00	15,85,638.00
RUSA	50450602410	2,34,552.33			Sports equipment	4,261.00	
					LIBRARY	20,000.00	
Manangement account	21167759494 and 21167759483	4,43,352.82			BOOKS&Magazines	35,900.00	
Spl fee a/c	2116775933 6 and 2116775962	14,44,798.75			JOURNALS	2,60,000.00	3,20,161.00
Building Fund A/C	21167759449	31,377.75			INFLIBNET & Soul software	80,000.00	80,000.00
PG A/c	21167763433	1,24,754.98		SPORTS	ORGANIZING SPORTS EVENTS	60,000.00	6,51,000.00
Un Aided tution fee A/C	21167759369	17,83,511.90		SEMINARS & TRAININGS	INCENTIVE TO TEACHERS	1,96,000.00	
			1,02,12,456.19		DEVELOPMENT PROGRAM	1,30,000.00	
Receipts					WORKSHOPS	50,000.00	
ATG Salaries-Aided		2,88,29,768.00			STAFF TRAINING		
Joint account	21167759325 and 21167759314	4,88,350.00			CAPACITY BUILDING PROG FOR STUDENTS		



Statutory deductions		74,56,587.00		UGC Minor research project & Endowment research projects	30,000.00	
				ACADEMIC MEETINGS & Academic audit	1,85,000.00	
Endowment Reserch grant		44,355.00		RECOGNITIONS & AFFILIATIONS, ACCREDITATIONS	20,26,690.00	20,26,690.00
Endowment Financial Assistance		20,000.00		MAINTENANCE (ACADEMIC & PHYSICAL)	6,72,000.00	63,02,483.83
UGC A/c	31480127360	-		E Governance		
RUSA	50450602410	-		Repairs & maintainance-equipment-Chemicals	66,000.00	
Manangement account	and	14,36,074.00		rent		
Spl fee a/c	6 and 2116775962	9,17,716.00		ELECTRICITY Bill & Electrical Repairs	5,97,377.00	
Building Fund A/C	21167759449	4,96,107.00		INTERNET BILLS & website maintainance	1,42,839.29	
PG A/c	21167763433	2,10,523.00		GREEN CAMPUS MAINTENANCE	55,600.00	
Un Aided tution fee A/C	21167759369	2,51,35,011.00		LIBRARY MAINTENANCE	10,000.00	
			6,50,34,491.00	SECURITY GUARDS services	8,40,000.00	
				Laboratory maintainance	30,000.00	
				COMPUTERS, Xerox Annual maintainance charges	30,000.00	
				Advertisement Admissions Work Expenditure	2,82,600.00	
				Building repairs & Physical Support Facilities	34,13,384.75	
				PRINTING	95,714.79	
				FIRE EXTENGUISHERS	66,968.00	
				OTHERS		
				Others		
				Conveyance charges	21167763433	27,470.00
				Local Audit	21167763433	50,000.00
				Bank charges	21167763433	1,084.00
				INTER Recognition fees	21167759369	60,000.00
				Sports	21167759369	43,880.00
				Local audit fees	21167759369	50,000.00
				National days celebrations	21167759369	20,515.00



25

				conveyance charges	21167759369	6,870.00	
				Tuition fee refund	21167759369	9,300.00	
				Miscelenious	21167759303		
					2116775933 6 and 2116775962 0	45,000.00	
				Sports	21167759494 and 21167759483	300.00	
				Miscelinous	21167759496 and 21167759483	50,000.00	
				Sports	21167759483 and	50,000.00	
				Welfare mesures for staff	21167759502 and 21167759483	2,00,000.00	6,14,419.00
				Republic day founders day celebrations			
				Closing Balance			
				Joint account	and	16,63,716.75	
				Statutory deductions			
				Govt Scholarship A/C	21167743881	13,53,896.66	
				JVD			
				Endowment			
				UGC A/c	31480127360	8,71,909.17	
				RUSA	50450602410	2,41,428.33	
				Manangement account	and	4,77,299.82	
				Spl fee a/c	6 and	22,65,511.75	
				Building Fund A/C ***	21167759449		
				PG A/c	21167763433	1,27,968.98	
				Un Aided tuition fee A/C	21167759369	1,43,88,278.90	2,13,90,010.36
							7,52,46,947.19
							TALLY
Total			7,52,46,947.19				

Mrs. A. V. N. COLLEGE - VISAKHAPATNAM	
Govt Scholarships amount BC, SC, ST, EBC, KAPU and MINORITY -Welfare Depots.	
	2021-22
Student number	1181
Amount sanctioned (In Rs.)	1,45,10,481.00

Building Fund A/C *** Account closed on 12/10/2021
-5,27,184.75

NOTE :: Govt scholarship amounts credited to students accounts through DBT hence not accounted in the college books

[Signature]
PRINCIPAL
Mrs. A.V.N. COLLEGE
VISAKHAPATNAM

For LAXMINARAYANA & MADHU
Chartered Accountants
[Signature]
R.L.N. Somayajulu
M.No:059153
Firm Rgn. No:011751S

[Signature]
CORRESPONDENT
Mrs. A.V.N. COLLEGE
VISAKHAPATNAM